PRESS RELEASE

Decree of the President of the Council of Ministers of June 7 upon the exercise of the special powers pursuant to art. 2 of the Legislative Decree No. 21 of March 15, 2012

Milan, June 8, 2018 - Retelit S.p.A. ("Retelit" or the "Company") announces that, following the notification made - merely as a precaution pursuant to Article 2 of the Legislative Decree March 15, 2012, n. 21 - from the Company to the Presidency of the Council of Ministers after the Ordinary Shareholders' Meeting held on 27 April 2018, on 7 June 2018 the President of the Council of Ministers, on the assumption that the assets available to Retelit constitute assets of strategic importance in the communications sector, issued a decree regarding the exercise of special powers pursuant to the same art. 2, of the Legislative Decree March 15, 2012, n. 21.

The following is a summary of the provisions of the Prime Ministerial Decree:

"Article 1
(Requirements and conditions)
1. In accordance and pursuant to Article 2, paragraphs 2, 3 and 4 of Legislative Decree No. 21 of March 15, 2012, converted, with modifications by Law No. 56 of May 11, 2012, the following specific conditions and requirements are set for the company Reti Telematiche Italiane S.p.A.:
   a) To guarantee continuity of service and the operating functionality of the network, ensuring its integrity and reliability, through appropriate maintenance and development plans;
   b) To ensure the drawing up of industrial plans and the deployment of adequate investments to guarantee the network’s development and security;
   c) To protect through appropriate company organisational tools and structures, the physical and logistical safety of the network across the country in order to ensure its full operability;
   d) To maintain the network’s operating functions and security consistently across the country.

2. Retelit is required to send to the Ministry for Economic Development within six months from the date of this decree and, subsequently, on an annual basis, a report regarding the fulfillment of the requirements and conditions stated in paragraph 1.

Article 2
(Monitoring of the requirements and conditions imposed)

1. The Ministry for Economic Development, as the Competent Authority overseeing the monitoring of the requirements and conditions imposed by this decree, verifies the compliance with such requirements and conditions in accordance with Article 7 of the Decree of the President of the Republic No. 86 of March 25, 2014.

Article 3
(Sanctions)

1. In case of non-compliance or violation of the requirements and conditions imposed by this decree, the provisions of Article 2, paragraph 4 of Legislative Decree No. 21 of March 15, 2012 are applied. “
Retelit announces that the aforementioned conditions and regulations relate to activities that are already regularly carried out by the Company in the performance of its ordinary business, which is also the holder of national and international certifications. Consequently, the Company believes that the application of the aforementioned measures will not entail additional costs and investments or any operating and/or commercial restrictions with respect to the provisions of the Business Plan.

Retelit Group
Retelit is a major Italian provider of data and infrastructure services to the telecommunications market and has been listed on the Milan Stock Exchange since 2000, joining the STAR segment on September 26, 2016. The company's fiber optic infrastructure at March 31, 2018 covers approx. 12,500 kilometers (equivalent to approx. 231,000 KM of fiber-optic cables, of which 68,000 located in MAN), connecting 9 Urban Networks and 15 Data Centers across Italy. It has over 3,583 On-Net sites, of which 2,371 customer sites, 710 telecommunication towers, 447 cabinets and 40 Data Centers reached. The Retelit network also extends beyond Italy with connections to the largest European PoP's, including Frankfurt, London, Amsterdam and Paris. Retelit is a member of AAE-1 (Africa-Asia-Europe-1), the submarine cable system connecting Europe to Asia through the Middle East, reaching 19 Countries, from Marseille to Hong Kong, owning a landing station in Bari. These valuable assets make Retelit a perfect technological partner for TLC and ICT operators and businesses, providing on demand a complete range of high-quality, reliable and safe solutions. Services range from ultra-broadband fiber optic internet connection to the Cloud and network and VPN services to colocation solutions, with approx. 10,500 square meters of equipped and secure fiber optic connected spaces, for the outsourcing of Data Center services and the satisfaction of disaster recovery and business continuity needs. Retelit’s Carrier Ethernet services are in addition Metro Ethernet Forum (MEF) certified.

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